

NEWS RELEASE

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MOBIL STEEL SPONSORS INDUSTRY ECNOMIC OUTLOOK CONFERENCE

HOUSTON (July 26, 2013) – <u>Mobil Steel International, Inc.</u> will sponsor the Economic Alliance Houston Port Region economic outlook conference on September 5th. The conference features industry forecasts from refining and chemical industry executives who are expected to share plans for petrochemical expansion that has the Houston Ship Channel region positioned for unprecedented growth. These industry experts are expected to discuss a dramatic natural gas revolution in the United States that is driving industry growth and economic prosperity, as well as other economic factors contributing to the regional boom.

The annual outlook conference features a morning keynote address from Port of Houston Authority chairman Janiece Longoria and a luncheon keynote from ExxonMobil senior vice president Lynne M. Lachenmyer. Longoria is expected to address Port of Houston plans for \$200 million in capital projects to modernize public terminals. Lachenmyer is expected to discuss global natural gas markets.

In addition to the keynote presentations, the petrochemical and maritime outlook conference will host two panel discussions. A petrochemical panel will review plans for local plant expansions and give an overview of the economic health of the industry. A maritime panel will look at steel imports in light of pending industry expansion and continuing exploration of Texas natural gas fields.

"This conference is a great opportunity to gain insights about new projects and to meet the leaders of companies for which Mobil Steel provides steel fabrication work," said Leonard A.Bedell, president and CEO of Mobil Steel. Bedell added that Mobil Steel, a silver sponsor, is proud to have been a sponsor every year since the inception of the event in 2010.

Nearly 600 people, many from companies that provide services to the petrochemical and maritime industries, are expected to attend the Economic Alliance outlook conference to hear about industry growth and potential work that might come their way. The conference will be held at Pasadena Convention Center, 7902 Fairmont Parkway, Pasadena, Texas, 77507, September 5th, 8 a.m.— 2 p.m..

About Mobil Steel International, Inc.

<u>Mobil Steel International, Inc</u>. fabricates steel used in some of the world's essential industries: chemical, manufacturing, petroleum, communication, clean fuels, and power utilities, as well as commercial construction. Mobil Steel, which has been at its South Wayside Drive facility in Houston for 43 years, has a production capacity of more than 1,000 tons per month in its 80,000 square feet of plant and office facilities under roof, providing flexibility to manage multiple projects. The 8.5-acre site is located within major freeway access to the refining and petrochemical complex in the Gulf Coast region. Mobil Steel is quality certified by the <u>American Institute of Steel Construction</u> (AISC). Mobil Steel is active in <u>Associated Builders and Contractors, Associated General Contractors</u> and is a sponsoring member of <u>Economic Alliance Houston Port Region</u> and a member of the <u>Pasadena Chamber of Commerce</u>. For information about Mobil Steel visit <u>www.mobilsteel.com</u>.

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