

NEWS RELEASE

FOR IMMEDIATE RELEASE Contact: Leonard Bedell 713.991.0450 Dennis Winkler 713.259.0195

MOBIL STEEL SPONSORS GLOBAL ECONOMIC OUTLOOK CONFERENCE

HOUSTON (August 29, 2016) – Mobil Steel International, Inc. helped sponsor the Economic Alliance Houston Port Region's Gulf Coast Industry Forum on August 24-25, a global conference looking at the economic impact of petrochemical, logistics and maritime industries on the U.S. Gulf Coast region. Launching the theme, "Globalization of the Gulf Coast: Positioning to Reach the World," the economic outlook conference drew experts from global companies and organizations to the Gulf Coast Industry Forum to discuss the current state and future outlook for industry.

The outlook conference, formerly known as the Petrochemical Maritime Outlook Conference, shifted to a two-day format for the first time at the Pasadena Convention Center. Day one was headlined by an opening keynote from Port of Houston Executive Director Roger Guenther and a closing keynote from ExxonMobil Senior Vice President Bruce March, while Texas Land Commissioner George P. Bush provided the closing keynote on day two. Mobil Steel President and CEO Leonard A. Bedell was one of more than 800 attendees who absorbed information presented by panelists and featured speakers.

"Industry experts at the Gulf Coast Industry Forum provided valuable information about the current economic state of our region. This year was especially informative with an expanded global outlook," said Bedell. "Houston is a global leader in petrochemical and maritime growth. Mobil Steel is proud to participate in that growth."

With access to rail, highways and the Port of Houston, Mobil Steel is wellpositioned to serve regional, national and international customers. Mobil Steel has six fabrication bays and is quality-certified to fabricate steel for the petrochemical, maritime and logistics industries, as well as the commercial building industry. Earlier this year, Mobil Steel earned its 10th consecutive quality certification from <u>American Institute of Steel Construction (AISC)</u>. Mobil Steel is one of only seven Houston area steel fabricators quality certified by AISC, and the only Houston company certified 10 consecutive years.

"Mobil Steel has been providing steel fabrication for projects in the local region, as well as in the south and western United States. Additionally, we have shipped fabricated steel to projects in other countries," Bedell said. "Our flexible schedule, focus on customer service and quality performance is helping Mobil Steel meet market demand," he added.

"The Houston Port Region is truly a global marketplace with constant growth. This year's Gulf Coast Industry Forum was an outstanding look at the globalization of our industry, along with the expectations going forward," said Chad Burke, President of the Economic Alliance Houston Port Region.

Mobil Steel is a founding sponsor of the Economic Alliance Gulf Coast Industry Forum which started in 2010. Bedell hosted a table of customers and dignitaries, including Texas State Representative Ed Thompson; Jillian Henderson, District Director for Texas State Representative Wayne Faircloth; Chris Bezdek, Executive Vice President, Community Bank of Texas; Wayne Webb, Community Bank of Texas; Jae Moore, Moore Control Systems; and David Wright. Joining Mobil Steel for lunch on the second day were local businessmen John Moon, Sr., president of Moon Capital Corp.; John JR Moon, Jr., a commercial real estate professional; Terry Brotherton, owner of Brotherton Properties; and Stan Cargill, a retired engineer.

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About Mobil Steel International, Inc.

Mobil Steel International, Inc. fabricates steel used in some of the world's essential industries: chemical, manufacturing, petroleum, communication, clean fuels, and power utilities, as well as commercial construction. Mobil Steel, which has been at its South Wayside Drive facility in Houston for 45 years, has a production capacity of more than 1,000 tons per month in its 80,000 square feet of plant and office facilities under roof, providing flexibility to manage multiple projects. The 8.5-acre site is located within major freeway access to the refining and petrochemical complex in the Gulf Coast region. Mobil Steel is quality certified by the <u>American Institute of Steel Construction</u> (AISC). Mobil Steel is active in <u>Associated Builders and Contractors, Associated General Contractors, Association of Chemical Industry of Texas, and American Welding Society</u>. The company is a sponsoring member of <u>Economic Alliance Houston Port Region</u> and a member of the <u>Pasadena Chamber of Commerce</u>. Mobil Steel is a registered small business with the Small Business Administration. For information about Mobil Steel visit <u>www.mobilsteel.com</u>.